



## **BEARFACTS 1996 – 2006**

### **Baltimore-Towson (MSA) [12580]**

Baltimore-Towson is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 2,663,286 ranked 20th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Baltimore-Towson had a per capita personal income (PCPI) of \$43,026. This PCPI ranked 26th in the United States and was 117 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.1 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Baltimore-Towson was \$26,400 and ranked 37th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Baltimore-Towson had a total personal income (TPI) of \$114,591,678<sup>\*</sup>. This TPI ranked 17th in the United States. In 1996 the TPI of Baltimore-Towson was \$66,038,056<sup>\*</sup> and ranked 16th in the United States. The 2006 TPI reflected an increase of 5.6 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baltimore-Towson. In 2006 net earnings accounted for 72.6 percent of TPI (compared with 69.3 in 1996); dividends, interest, and rent were 14.6 percent (compared with 17.3 in 1996); and personal current transfer receipts were 12.8 percent (compared with 13.4 in 1996). From 2005 to 2006 net earnings increased 5.1 percent; dividends, interest, and rent increased 8.4 percent; and personal current transfer receipts increased 5.5 percent. From 1996 to 2006 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Baltimore-Towson increased from \$82,490,540<sup>\*</sup> in 2005 to \$86,887,137<sup>\*</sup> in 2006, an increase of 5.3 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$47,818,093<sup>\*</sup> to the 2006 estimate was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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